

Von Wobeser seals Merck-Iberdrola renewables PPA in Mexico

Eloise Hardy | 23 September 2020



Von Wobeser y Sierra SC has helped global pharmaceutical company Merck sign a power-purchase agreement (PPA) in Mexico with Spanish power generation company Iberdrola.

The deal closed on 25 August. No counsel to Iberdrola could be confirmed by Latin Lawyer prior to publication.

Through the PPA, Iberdrola will supply all of Merck's pharmaceutical facilities and offices in Mexico with renewable power for three years. The deal is expected to save Merck over US\$1 million during the length of the PPA, while also reduce its greenhouse gas emissions.

The PPA will allow Merck to reduce its carbon emissions equal to 14,050 passenger vehicles driven for one year, or 11,011 households' annual average use of electricity.

Von Wobeser has helped companies in PPAs earlier this year too. Mexican brewing company Grupo Modelo relied on the firm to sign a US\$55 million PPA with local electricity provider Ammpo Energía to supply its new brewery on the Yucatán peninsula with clean power.

Counsel to Merck

Von Wobeser y Sierra SC

Partner Edmond Grieger and associate Rebeca Márquez

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