

Tax incentives decree published on January 21, 2025

Today, the Mexican Government published a new decree in the Official Gazette of the Federation granting tax incentives as part of the “*Plan Mexico*”, a national strategy aimed at promoting new investments, driving technological innovation, and strengthening local and regional value chains. This decree seeks to boost job creation and economic development through incentives directed at both domestic and foreign companies.

The tax incentive consists of allowing the immediate deduction of investments in new fixed assets, as well as an additional 25% deduction for increases in expenses related to technical training and innovation projects. These benefits are designed to encourage investments in infrastructure, enhance workforce skills, and foster the development of inventions leading to patents and initial certifications.

The beneficiaries of this decree include legal entities taxed under Titles II (General Regime for Legal Entities) or VII, Chapter XII (Simplified Trust Regime, RESICO) of the Income Tax Law, as well as individuals taxed under Title IV, Chapter II, Section I (Individuals Engaged in Business and Professional Activities).

To access these incentives, taxpayers must be registered with the Federal Taxpayer Registry, have an active tax mailbox, submit investment projects or dual-education collaboration agreements, and obtain a compliance certificate issued by a specially created Evaluation Committee.

The decree will take effect on January 22, 2025, enabling taxpayers to apply the tax incentives from that date until September 30, 2030. During this period, the government aims to extend the benefits to both large corporations and micro, small, and medium-sized enterprises, allocating a minimum of 1 billion pesos exclusively to those with annual revenues under 100 million pesos.

However, not all taxpayers will be eligible for these incentives. Exclusions apply to entities in liquidation, those with outstanding tax liabilities, or those involved in transactions with taxpayers sanctioned by the Tax Administration Service under Articles 69 and 69-B of the Federal Tax Code. Companies with irregularities in their tax records or whose digital certificates have been canceled or suspended by the tax authority are also ineligible.

This decree represents a significant opportunity to stimulate economic growth and innovation in Mexico, providing concrete tools for companies to invest in technology and develop a more skilled workforce.

For further information on applying this new tax incentive, the contact details of our experts are available below:

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S I N C E R E L Y

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